

**INDEPENDENT AUDITORS' REPORT**

**To the members of CUTTACK CLUB.**

**Report on the Audit of the Standalone Financial Statements.**

"We have audited the accompanying standalone financial statements of CUTTACK CLUB [CIN: U91990OR1949NPL000181] ("the Company"), which comprise the Balance Sheet as at 31st March 2025 and the statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information."

"In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013" & "in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, its Profit, and its cash flows for the year ended on that date."

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Cont.. //2//

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Cont.. //3//





- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory requirements:**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
  - a) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit except for the matters stated in the paragraph 2(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules 2014.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, subject to clause 1(e) of significant accounting policies.
  - e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls of the Company is not applicable to the Company vide Notification No. G.S.R 583 € dated 13.06.2017. We have not furnished any separate report in this regard.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements as at 31st March 2025

Cont.. //4//



- ii) The Company did not have any long term contract including derivative contract for which there were any material foreseeable losses as at 31st March 2025
- iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended on 31st March 2025
- iv) a. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 39(i) to the Standalone Financial Statements);
- b. The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 39(j) to the Standalone Financial Statements);
- c. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above, contain any material misstatement.
- v) Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.
- vi) Based on our examination which included test checks, the company in respect of Financial Year commencing on 01.04.2024 has used an accounting software for maintaining its books of account which has inadvertently did not have a feature of recording Audit trail (edit log) facility enabled at the database level for accounting software Tally to log any direct data changes.

Place : Cuttack

Date : 08/09/2025

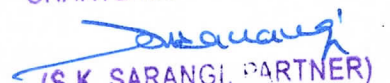
UDIN: 25053478BMKY0L4755



For H. NAIK &amp; Co.

Chartered Accountants

Firm Regd.No:301044E

For H. NAIK & Co.  
CHARTERED ACCOUNTANTS  
(S.K. SARANGI, PARTNER)  
CHARTERED ACCOUNTANT  
C. F. NO.-53478



**BALANCE SHEET AS ON 31-03-2025**

Particulars	Note No.	(Amount in Lakhs)	
		Figures as at the end of the current reporting period as at 31.03.2025	Figures as at the end of the current reporting period as at 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Members Funds</b>			
(a) Share Capital			
(b) Reserves and Surplus	2	2,004.96	1,756.42
<b>2. Non-Current Liabilities</b>			
Other Long-Term Liabilities	3	0.73	4.90
<b>3. Current Liabilities</b>			
(a) Short term Borrowings			
(b) Trade Payable			
(c) Other Current Liabilities	4	14.00	11.58
(d) Short-term provisions	5	62.12	63.98
	6	3.34	3.21
		<u>2,085.15</u>	<u>1,840.09</u>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
1.(a) Property, Plant & Equipment			
i) Property, Plant & Equipment	7		
Intangible Assets		202.70	202.90
Capital Work in Progress			
Intangible assets under development			
Non-Current Investments			
ii) Intangible Assets			
iii) Capital Work in Progress			
iv) Intangible assets under development			
(b) Non current Investment	8	1,501.74	1,323.89
(c) Deferred Tax Assets	9	2.83	2.18
(d) Long-Term Loans and Advances			
(e) Other non-current assets	10	6.51	6.12
<b>2. Current Assets</b>			
(a) Current investments			
(b) Inventories			
(c) Receivables from members	11	151.99	59.02
(d) Cash and Bank Balances	12	90.56	91.16
(e) Short-Term Loans and Advances	13	36.55	63.48
(f) Other current assets	14	67.88	68.71
	15	24.38	22.62
		<u>2,085.15</u>	<u>1,840.09</u>
Significant Accounting Policies	1		

The accompanying Notes form an integral part of the Financials 2 to 21

as per our report even date attached

For H. NAIK & CO.  
Chartered Accountants  
RN : 301044E

UDIN-25 053478 BMKY0L4755

For and on behalf of the Board

Place: Cuttack  
Date: 29.08.2025

For H. NAIK & Co.  
CHARTERED ACCOUNTANTS

(S.K. SARANGI, PARTNER)  
CHARTERED ACCOUNTANT  
C. F. NO.-53478

*Sanjib Kumar Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattanaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792



**CUTTACK CLUB**  
**BARABATI FORT, CUTTACK, ODISHA - 753 001**  
**CIN: U91990OR1949NPL000181**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31-03-2025**

Particulars	Note No.	(Amount in Lakhs)	
		As at 31-03-2025	As at 31-03-2024
I. Revenue from Operations	16	625.25	606.62
II. Other Income	17	110.29	96.88
<b>III. Total Income</b>		<b>735.54</b>	<b>703.50</b>
<b>IV. Expenses</b>			
Purchase of Traded Goods			
Purchases of Stock-In-Trade			
Changes in Inventories of Finished Goods and Stock-In-Trade	18	455.85	337.45
Employee Benefits Expense	19	(92.97)	40.03
Depreciation Expense	20	139.62	120.37
Operating and Other Expenses	7	25.47	22.89
<b>Total Expenses</b>	21	<b>197.21</b>	<b>172.12</b>
		<b>725.18</b>	<b>692.86</b>
<b>V. Surplus before exceptional and extraordinary items and tax (III-IV)</b>		<b>10.37</b>	<b>10.65</b>
VI. Exceptional Items			
<b>VII. Surplus before extraordinary items and tax (V - VI)</b>		<b>10.37</b>	<b>10.65</b>
VIII. Extraordinary Items			
<b>IX. Surplus before tax (VII- VIII)</b>		<b>10.37</b>	<b>10.65</b>
X. Tax Expense:			
1) Current Tax		3.34	3.21
2) Deferred Tax		(0.65)	(0.44)
3) Previous Tax Adjustments		0.24	-
<b>(I. Surplus (Deficit) for the period from continuing operations (IX-X)</b>		<b>7.43</b>	<b>7.88</b>
II. Surplus/(Deficit) from Discontinuing Operations			
III. Tax Expense of Discontinuing Operations			
<b>IV. Surplus/(Deficit) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>7.43</b>	<b>7.88</b>
<b>V. Surplus (Deficit) for the period (XI + XIV)</b>		<b>7.43</b>	<b>7.88</b>

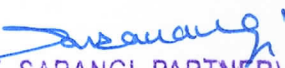
Significant Accounting Policies

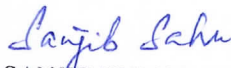
The accompanying Notes form an integral part of the Financial State 2 to 21

As per our report even date attached


For and on behalf of the Board

For H. NAIK & CO.  
Chartered Accountants  
RN : 301044E

For H. NAIK & Co.  
**CHARTERED ACCOUNTANTS**  
  
**(S.K. SARANGI, PARTNER)**  
**CHARTERED ACCOUNTANT**  
**C. F. NO.-53478**

  
**SANJIB KUMAR SAHU**  
Director - Joint Secretary  
DIN - 06545953

  
**SUDIPTO PODDER**  
Director - Treasurer  
DIN - 08287596

  
**SUVENDU MOHAN PATTNAIK**  
Director - Honorary Secretary  
DIN - 02407792

Place: Cuttack  
Date: 29.08.2025





# Cash Flow Statement for the year 2024-25

## CUTTACK CLUB BARABATI FORT, CUTTACK - 753 001

Cash Flow Statement for the Period Ended 31st March, 2025

PARTICULARS	(Amount in Lakhs)	
	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (Loss)/Profit before taxes		
Adjustment for:	10.37	10.65
Depreciation, amortisation and impairment		
Interest & other financial Expense	25.47	22.89
Interest Income		
<b>Operating (Loss)/ Profit before working capital changes</b>	<b>35.83</b>	<b>33.53</b>
Adjustment for changes in working capital:		
(Increase)/Decrease in Inventories	(92.97)	40.03
(Increase)/Decrease in Sundry Debtors/Receivables	0.60	(7.50)
(Increase)/Decrease in Loans and Advances/non-current asset	0.83	(37.49)
Increase/(Decrease) in Trade/Other Payables	(1.85)	14.27
(Increase)/Decrease in Other Current Assets	(0.39)	0.44
<b>Cash (used in)/generated from operating activities before taxes</b>	<b>(57.95)</b>	<b>43.29</b>
Direct taxes paid (Net of refunds/adjustments)	3.34	3.21
<b>Net Cash (used in)/generated from operating activities</b>	<b>(54.61)</b>	<b>46.50</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets/ Capital works-in-progress	(25.28)	(52.00)
Sale of fixed Asset		
Investment FDR		
Investment Others		
Interest Received		
Dividend Received		
<b>Net Cash used in Investing Activities</b>	<b>(25.28)</b>	<b>(52.00)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Capital (Including Reserve)	230.80	190.56
Increase/(Decrease) in Long Term Borrowings		
Repayments of long term borrowings		
Increase/(Decrease) in other borrowings (including Vehicle Loan)		
Interest Paid		
Preliminary Expenses		
<b>Net Cash generated from financing activities</b>	<b>230.80</b>	<b>190.56</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH</b>	<b>150.91</b>	<b>185.06</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,387.37</b>	<b>1,202.31</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,538.29</b>	<b>1,387.37</b>
Notes: Cash & cash equivalents Comprise of		
Cash and cheques in hand and remittances in transit	7.07	5.22
With Banks in Current accounts:	1,531.22	1,382.15
<b>Total</b>	<b>1,538.29</b>	<b>1,387.37</b>

1. All figures in brackets are outflow of cash.
2. Cash flow statement has been prepared under the indirect method as set out in Accounting Standard-3 issued by the Institute of Chartered Accountants.
3. Previous year figures regrouped/recast where ever necessary.

Place : Cuttack  
Date : 29.08.2025

*Sanjib Kumar Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

For H. NAIK & Co.  
CHARTERED ACCOUNTANTS

*S.K. Sarangi*  
(S.K. SARANGI, PARTNER)  
CHARTERED ACCOUNTANT  
C. F. NO.-53478



**NOTE – 1 : SIGNIFICANT OF ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH-2025**

**Corporate Information**

Cuttack Club was registered under Indian Companies Act, 1913. The Registrar of Companies, Cuttack vide license No. 104442 dt. 04.09.2014 has granted license under Section 8(5) of the Companies Act, 2013 [Pursuant to Rule 20 of the Companies (Incorporation) Rules, 2014] which results in the deletion of the word “Limited” from the name of the Club. Hence the Club’s name became **CUTTACK CLUB**. CIN : U91990OR1949NPL000181

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Preparation of Financial Statement**

The financial statements are prepared under historical cost convention and comply in all material aspects with the applicable accounting principles in India, accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting Policy hitherto in use

2. **Use of Estimates & Classification of Assets and Liabilities**

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make judgments, estimates and assumptions to be made that affect the reported amounts of revenues, expenses, assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements. Difference between the actual results and the estimates are recognised in the period in which the results are known/materialize.

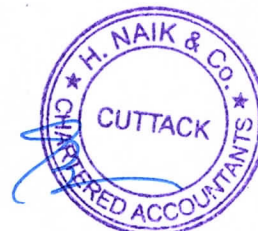
3. **Revenue Recognition**

The Concern generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

Revenue from Sales and Services is stated net of Goods and Services Tax wherever applicable.

The Entrance Fee from members admitted, development fees, Social Welfare Fees, Staff Welfare Fees collected from members is credited to the members’ general fund and specific funds directly.

Interest Income: Interest income from Investments is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate





4. **Property, Plant & Equipment & Intangible Assets**

An item of property, plant & equipment is recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Items of Property, Plant & Equipment are stated at cost. The cost comprises of the purchase cost, borrowing cost and directly attributable cost of bringing the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

5. **Depreciation**

Depreciation on tangible assets is provided on the WDV method over the useful lives of the assets as prescribed in Schedule II of the Companies Act, 2013

6. **Impairment of Assets**

The indications for impairment of assets listed in paragraph, 8-10 of the Accounting Standard 28 – Impairment of Assets have been examined by the Management and on such examination, it has been observed that none of the indications are present in the case of the Club and therefore, a formal estimate on the recoverable amount has not been made to ascertain impairment of assets.

7. **Inventories**

The Inventories are valued at cost or net realizable value, whichever is less.

The Cost of inventories comprises of all cost of purchase, and other cost incurred in bringing them to their respective present location and condition.

8. **Employee Benefits**

(a) **Short -Term Employee Benefits:**

Benefits such as salaries, wages and the expected cost of bonus and ex-gratia are recognized in the year in which the employee renders the related service.

(b) **Post-Employment Benefits:**

The contribution paid/payable under the provident fund scheme is recognized during the period in which the employee renders the related service. The Club has contributed to the Government Provident Fund Scheme and ESIC Scheme, contributions to which is charged to revenue during the year. This is a defined contribution plan.

Gratuity is a post -employment defined benefit plan. The Club has taken policy from Life Insurance Corporation of India towards gratuity payable to employees on retirement. The Club's contribution (Premium) paid towards the Group Gratuity Scheme is charged to Income & Expenditure Account charged to Income and Expenditure Account.



(c) Termination benefits are recognized as an expense immediately.

9. **Income Taxes**

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

10. **Provisions and Contingent Liabilities**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and reliable estimate of amount can be made. Provisions are determined based upon management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best management estimates.

**Contingent Liabilities:**

No provision is recognized for liabilities where future outcome cannot be ascertained with reasonable certainty. Such liabilities are treated as contingent and disclosed by way of Notes to Accounts. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

During the Assessment Year 2018-2019, an order was passed under section 144 read with sections 143(3A) & 143(3B) of the Income-tax Act dated 15.04.2021 on dated of the Income Tax Act resulting a demand of Rs. 5,80,454.00 and also penalty order was imposed under section 270A of the income tax act of amount Rs. 5,10,660.00 vide order dated 27.01.2022. The Club has filed an appeal under section 246A of the income tax act against both the order on dated 10.01.2023 and on dated 11.01.2023 before the Commissioner of Income Tax (Appeal) NFAC

**Contingent Assets:**

Contingent assets are neither recognized nor disclosed in the financial statement of the Club.

11. **Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and fixed deposits with banks along with accrued interest thereon.

12. **Prior Period Income/Expenditure**

Income/Expenditure items relating to prior period except depreciation is treated as income/expenditure for the current year.

**B. NOTES TO ACCOUNTS**

1. Estimated amount of contracts to be executed on capital account (net of advances) and not provided for as at March 31, 2025 is NIL (2022 – NIL-).





2. **Related Party Transactions**

There are no reportable transactions as per Accounting Standard 18 – Related Party transactions.

3. **Employee Benefits**

Defined Contribution Plans: Club has taken policy from Life Insurance Corporation of India towards its gratuity liability for employees on their retirement. LIC is managing the Gratuity Fund. Insurance premium paid by club is charged to income and expenditure account. The closing balance of the Gratuity Fund as at 31.03.2025 is Rs. 1,78,395.82 only.

4. **Events occurred after balance sheet date**

No major event has occurred after balance sheet date for which any provision is required to be made in the accounts.

5. **Amount dues to MSME Units**

Based in the information available with the Club, there are no dues outstanding in respect of Micro, Small and Medium Enterprises as at the Balance Sheet date and during the financial year under review.


6. Income Tax Liability for Assessment Dues as per the Income Tax portal of the Club noted as on the date.

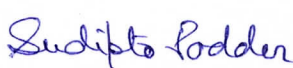
7. **Regrouped and / or Rearranged of Figures**


The Previous year figures have been regrouped and/ or rearranged wherever necessary to make them comparable.

Place: Cuttack

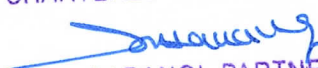
Date:

  
SANJIB KUMAR SAAHU  
Director - Joint Secretary  
DIN-06545953

  
SUDIPTO PODDER  
Director - Treasurer  
DIN-08287596

  
SUVENDU MOHAN PATTNAIK  
Director-Honorary Secretary  
DIN-02407792



For H. NAIK & Co.  
CHARTERED ACCOUNTANTS  
  
(S.K. SARANGI, PARTNER)  
CHARTERED ACCOUNTANT  
C. F. NO.-53478

**CUTTACK CLUB**  
BARABATI FORT, CUTTACK, ODISHA - 753 001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

2 RESERVES AND SURPLUS	As at 31-03-2025	(Amount in Lakhs) As at 31-03-2024
Capital Reserve		
Securities Premium Account		
A) General Fund		
Opening Balance		
Add : Membership Application Fees	1,700.59	1,494.70
Corpus Fund Collection	3.30	4.41
Development Fund Collection	213.55	172.26
Surplus in the Statement of Profit and Loss	22.80	21.84
Add : Profit for the year	-	-
	7.43	7.88
	1,947.67	1,701.09
Less : Paid in Golden Handshake Scheme	0.50	0.50
Cloasing Balance	1,947.17	1,700.59
B) Social Welfare Fund		
Opening Balance		
Add : Collection	7.68	5.92
	2.31	2.22
	9.99	8.13
Less : Social Welfare Exp	0.74	0.04
Less : Paid to Billiard Players	-	0.41
Cloasing Balance	9.25	7.68
C) Member's Welfare Fund		
Opening Balance		
Add : Collection	48.04	48.04
	48.04	48.04
Less : Adjustment	48.04	48.04
Cloasing Balance	48.04	48.04
Note : Membership welfare fund has been discontinued since December 2008 Vide decision made in the AGM on 28.09.2008.		
D) Staff Welfare Fund		
Opening Balance		
Add : Collection	0.11	4.28
Add : Collection From members for Puja Ex-Gratia	11.56	11.08
	3.65	3.47
	15.32	18.83
Less : LIC Premium paid for Staff	-	0.38
Loyalty Bonus paid to Staff	-	0.15
Domiciliary Payment to Staff	1.75	1.56
Staff Welfare	-	-
Staff Welfare - Ex-Gratia	12.24	9.96
Staff Uniform	0.75	2.95
Staff Picnic	0.09	0.50
Staff Quarter's Repair	14.82	3.22
	0.49	18.73
Cloasing Balance	2,004.96	1,756.42

Place : Cuttack  
Date : 29.08.2025

*Sanjib Kumar Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792





**3 OTHER LONG-TERM LIABILITIES**

As at 31-03-2025 As at 31-03-2024

Staff Death Compensation payable from LIC

0.73 4.90

0.73 4.90

**4 TRADE PAYABLES**

As at 31-03-2025 As at 31-03-2024

Total outstanding dues of Micro &amp; Small Medium Enterprises

1.00 1.42

Total outstanding dues of creditors other than micro &amp; small enterprises

13.00 10.16

14.00 11.58

Trade Payables ageing schedule as at 31-03-2025

**Particulars**

- (i) MSME  
(ii) Others  
(iii) Disputed dues- MSME  
(iv) Disputed dues - Others  
Total

**Outstanding for following periods from due date of payment**

Less than 1	1-2 years	2-3 years	More than 3	Total
-	1.00			1.00
13.00	-			13.00
-	-	-		-
-	-	-		-
13.00	1.00	-	-	14.00

Trade Payables ageing schedule as at 31-03-2024

**Particulars**

- (i) MSME  
(ii) Others  
(iii) Disputed dues- MSME  
(iv) Disputed dues - Others  
Total

**Outstanding for following periods from due date of payment**

Less than 1	1-2 years	2-3 years	More than 3	Total
1.42				1.42
10.16				10.16
-				-
-				-
11.58	-			11.58

Sanjib Sahu

SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

Sudipto Podder

SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

Suvendu Mohan Pattnaik

SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

Place : Cuttack  
Date : 29.08.2025



5 OTHER CURRENT LIABILITIES		As at 31-03-2025	As at 31-03-2024
Salary & Wages Payable		10.95	8.96
Advance & Deposits from Members		34.85	35.32
Liabilities for Expenses		4.99	5.88
Audit Fees Payable		0.60	0.68
Statutory Liabilities		10.74	13.14
		62.12	63.98
6 SHORT-TERM PROVISIONS		As at 31-03-2025	As at 31-03-2024
Provision for income tax		3.34	3.21
		3.34	3.21
8 NON CURRENT INVESTMENT		As at 31-03-2025	As at 31-03-2024
Fixed Deposits With Bank		1,501.74	1,323.89
		1,501.74	1,323.89
9 DEFERRED TAX ASSETS		As at 31-03-2025	As at 31-03-2024
Deferred Tax Assets:		2.83	2.18
		2.83	2.18
10 OTHER NON CURRENT ASSETS		As at 31-03-2025	As at 31-03-2024
Security Deposit with Authorities		3.87	3.87
Cess Receivable		2.64	2.25
		6.51	6.12
11 INVENTORIES		As at 31-03-2025	As at 31-03-2024
Food & Beverages		151.99	59.02
		151.99	59.02

Place : Cuttack  
Date : 29.08.2025

*Sanjib Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792





**12 TRADE RECEIVABLES**

	As at 31-03-2025	As at 31-03-2024
Secured, considered good		
Outstanding with Members		
Unsecured considered good	79.59	81.08
Doubtful		
	10.97	10.08
	90.56	91.16

Receivables from Members aging schedule as at 31-03-2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade	79.59					
(ii) Undisputed Trade	0.15	0.74	7.63	0.78	1.67	79.59
(iii) Disputed trade receivables						10.97
(iv) Disputed trade receivables						-
Total	79.74	0.74	7.63	0.78		90.56

Receivables from Members aging schedule as at 31-03-2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade	71.07	10.01				81.08
(ii) Undisputed Trade		7.63	0.78	1.25	0.42	10.08
(iii) Disputed trade receivables						-
(iv) Disputed trade receivables						-
Total	71.07	17.64	0.78	1.25		91.16

*Sanjib Sahu*

SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*

SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*

SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

Place : Cuttack  
Date : 29.08.2025



**13 CASH AND BANK BALANCES**

	As at 31-03-2025	As at 31-03-2024
Cash and Cash Equivalents		
Balances with Banks		
In Current Accounts		
FD with Various Banks	29.49	58.25
Cash in Hand	-	-
Cheques in Transit	7.07	5.22
Other Bank Balances	-	-
Deposits under lien as margin money	-	-
	36.55	63.48

**14 SHORT-TERM LOANS AND ADVANCES**

(unsecured, considered good)	As at 31-03-2025	As at 31-03-2024
Other Loans and Advances		
Advance to Staffs	7.53	7.37
Advance to Suppliers	25.21	1.20
Prepaid Expenses	4.95	4.56
Deposits with Lender	-	-
Other advances recoverable in cash or in kind or for value to be received	-	-
	30.19	55.58
	67.88	68.71

**15 OTHER CURRENT ASSETS**

	As at 31-03-2025	As at 31-03-2024
Income Tax Refundable - (FY : 2021-2022)	2.27	2.27
Income Tax Refundable - (FY : 2020-2021)	8.54	8.54
TCS N TDS (FY : 2024-25)	-	11.81
TCS (AY : 2025-26)	3.12	-
TDS (AY : 2025-26)	10.45	-
	24.38	22.62

Place : Cuttack  
Date : 29.08.2025

*Sanjib Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792





**16 INCOME FROM OPERATIONS**

Sale of Products

As at 31-03-2025

As at 31-03-2024

**A. Income from Club Activities**

Subscription from Members

44.56

42.50

Nomination Charges

0.11

0.11

SMS Charges

1.10

1.05

**45.77****43.65****B. Income from Section Sales**

Bar Section

295.68

309.71

Service Section

164.08

140.49

Billiard Section

1.18

0.93

Helath Club Section

3.74

2.17

Bridge &amp; Rummy Section

0.30

0.21

Badminton Section

2.73

1.36

Swimming Pool Section

4.86

2.56

Squash Section

0.08

0.06

Lawn Tennis &amp; Table Tennis Section

1.36

0.73

Guest Room Section

6.85

6.52

Annex -I &amp; 2 Section

63.43

62.82

Board Room Section

1.14

0.77

Sponshorship Annex-I &amp; II from Vendor

27.61

28.50

Cultural &amp; Entertainment Section

6.42

6.14

**579.48****562.96****Total Income from Operations (A+B)****625.25****606.62****17 OTHER INCOME**

As at 31-03-2025

As at 31-03-2024

Guest Charges

4.15

2.80

Electricity Charges recovered from Staff

0.50

0.47

Electricity Charges recovered for Tower operation

4.74

4.22

Fine &amp; Penalty

0.33

0.10

Misc Receipts

0.13

0.06

Tower Rent

5.13

5.02

Tender Paper

-

0.30

SD Money Forfited

-

0.16

Advertisement Charges

1.22

3.50

Voter List

0.04

0.01

Sundry Balance Written Off

-

5.07

Interest on Fixed Deposits

88.81

72.84

Interest on Saving Bank Deposits

0.88

0.80

Interest on Security Deposits

0.20

0.21

Interest on IT Refund

0.42

0.15

Collection smart card

0.05

0.07

AGM Collection

2.10

0.78

Fort Lounge Collection

0.30

0.31

Postage Collection

0.04

0.02

**109.05****96.88***Sanjib Sahu*

SANJIB KUMAR SAHU

Director - Joint Secretary

DIN - 06545953

*Sudipto Podder*

SUDIPTO PODDER

Director - Treasurer

DIN - 08287596

*Suvendu Mohan Pattnaik*

SUVENDU MOHAN PATTNNAIK

Director - Honorary Secretary

DIN - 02407792

Place : Cuttack  
Date : 29.08.2025

**18 Purchases**

Bar Purchases		
Service Section	329.56	213.37
Purchase of Cards	126.21	123.97
	0.08	0.11
	<b>455.85</b>	<b>337.45</b>

**19 Change in Inventories****Bar Section:**

Opening Stock	55.70	93.48
Closing Stock	148.02	55.70
	<b>(92.32)</b>	<b>37.78</b>

**Service Section:**

Opening Stock	3.30	5.49
Closing Stock	3.96	3.30
	<b>(0.66)</b>	<b>2.19</b>

**Cards:**

Opening Stock	0.02	0.09
Closing Stock	0.02	0.02
	<b>0.00</b>	<b>0.06</b>

**Net Changes**

<b>(92.97)</b>	<b>40.03</b>
----------------	--------------

**20 EMPLOYEE BENEFITS EXPENSES**

	As at 31-03-2025	As at 31-03-2024
Payment of Salary		
Extra Wages	112.04	97.15
Washing Lundry Allowance	1.36	1.59
Other Allowance	0.77	0.71
Employer's Provident Fund Contribution (EPF)	2.27	0.95
Employer's State Insurance Fund Contribution (ESI)	14.12	12.26
House Rent Allowance to Staffs	3.08	2.91
Gratuity And Life Insurance Premium	4.29	3.59
	1.68	1.21
	<b>139.62</b>	<b>120.37</b>

*Sanjib Sahu*

SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*

SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

SUVENDU MOHAN PATTHAIK  
Director - Honorary Secretary  
DIN - 02407792

Place : Cuttack  
Date : 29.08.2025





**21 OPERATING AND OTHER EXPENSES**

	As at 31-03-2025	As at 31-03-2024
Advertisement & Sales Promotion		
Audit Expenses	0.03	0.03
Payment to Auditors	0.23	0.12
AGM Expenses	1.82	1.91
Bank Charges	8.24	10.78
Licence Fees - BAR	3.42	4.51
Carriage & Freight	10.47	9.70
Consultancy Charges	0.09	0.45
Cultural Programme Expenses	1.35	1.71
Discount on Promotional Sales	31.73	12.70
Electricity Charges	2.37	0.76
Municipal Tax	38.21	33.40
Trade License	2.25	2.37
Interest Paid on GST	1.93	1.99
House Keeping Expenses	0.01	0.02
Watch n Ward Expenses (Outsource)	5.03	5.72
Filling Fees	12.24	12.08
Club Magazine	0.08	0.08
Telephone Expenses	2.13	-
Power and Fuel Expenses	0.65	0.73
Insurance Charges (Cash Transit & Fire Insurance)	0.84	0.67
Legal and Professional Fees	0.33	0.35
Miscellaneous Expenses	0.70	0.77
Newspaper & Periodicals	2.63	2.55
Postage & SMS Charges	0.08	0.08
Website & Whatsapp Renewals	0.04	0.03
Service Section Cleaning Expenses	0.21	0.21
Smart Card Printing Expenses	33.32	31.25
Washing & Cleaning Charges	1.15	0.42
Printing & Stationery	2.47	2.65
Rates & Taxes	1.20	0.88
Subscription for Cable Connection	0.03	0.03
Repairs and Maintenance	1.06	1.04
Water Supply Charges	30.68	31.93
Travelling and Conveyance	0.02	0.07
	0.15	0.15
	197.21	172.12

**21.1 PAYMENT TO AUDITORS:**

	As at 31-03-2025	As at 31-03-2024
a) Statutory Audit Fees		
b) Tax Audit Fees	0.28	0.25
c) Internal Audit Fees	0.10	0.20
	1.44	1.46
<b>TOTAL</b>	<b>1.82</b>	<b>1.91</b>

Place : Cuttack  
Date : 29.08.2025

*Sanjib Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792



## CUTTACK CLUB

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amount in Lakhs)

## 7 PROPERTY, PLANT &amp; EQUIPMENT

Particulars	Gross block				Depreciation				Net block	
	As at 01-04-2024	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2025	As at 01-04-2024	Additions	Deletions/ adjustments	As at 31-03-2025	As at 31-03-2024
Tangible assets										
BUILDING	134.82				134.82		6.29		6.29	134.82
STAFF QUARTERS	1.71				1.71		0.18		0.18	1.71
CHILDREN PARK	0.09				0.09		-		-	0.09
LAWN TENNIS COURT	3.02	1.29			4.30		0.90		0.90	3.02
GARDEN LAWN	1.20				1.20		0.20		0.20	1.20
SWIMMING POOL	5.46	0.51			5.97		0.96		0.96	5.46
ATM COUNTER	1.20				1.20		0.31		0.31	1.20
COMPUTERS	0.88	0.84			1.72		0.38		0.38	1.20
FURNITURE & FIXTURES	18.60	2.99			21.59		2.45		2.45	18.60
PLANT & MACHINERY (I)	19.52	2.89			22.41		6.53		6.53	19.52
PLANT & MACHINERY (II)	15.26	16.75			32.02		7.04		7.04	15.26
PLANT & MACHINERY (III)	0.31				0.31		0.01		0.01	0.31
BOOKS & LIABRARY	0.00				0.00		-		-	0.00
SANITIZER MACHINE	0.29				0.29		0.05		0.05	0.29
Sub Total (a)	202.36	25.28	-	-	227.64	-	25.31	-	25.31	202.36

Particulars	Gross block				Depreciation				Net block	
	As at 01-04-2024	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2025	As at 01-04-2024	Additions	Deletions/ adjustments	As at 31-03-2025	As at 31-03-2024
Intangible fixed assets										
SOFTWARE	0.29				0.29		0.08		0.08	0.29
WEBSITE	0.25				0.25		0.08		0.08	0.25
Sub Total (b)	0.54	-	-	-	0.54	-	0.16	-	0.16	0.54
Total	202.90	25.28	-	-	228.17	-	25.47	-	25.47	202.90

Figures of previous year	173.78	52.00	-	-	225.78	-	22.89	-	22.89	173.78
--------------------------	--------	-------	---	---	--------	---	-------	---	-------	--------

Place : Cuttack  
Date: 29.08.2025

*Sanjib Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattanaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792





# CUTTACK CLUB , CUTTACK

(Amount in Lakhs)

## STATEMENT OF FIXED ASSETS AS ON 31ST MARCH,2025

Sl No.	Particulars	WDV as on 01.04.2024	Addition during the Year		Total	Less : Discard / Sale	Balance	Rate of Depreciation	Amount of Depreciation during the Year	WDV as on 31.08.2025
			01.04.2024 to 30.09.2024	01.10.2024 to 31.03.2025						
1	Buildings	138.54	1.48	0.31	1.80		140.34	5%	7.01	133.33
2	Furnitures	55.28	1.05	1.94	2.99		58.27	10%	5.73	52.54
3	Plant & Machinery	47.15	15.47	4.17	19.64		66.79	15%	9.71	57.08
4	Computers	0.84	0.11	0.73	0.84		1.68	40%	0.53	1.15
Total :		241.80	18.12	7.16	25.28	-	267.08		22.97	244.11

*Sanjib Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattanaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

Place : Cuttack

Date: 29.08.2025



254

**CUTTACK CLUB**  
(CIN-U91990OR1949NPL000181)  
Deferred Tax Calculation

	As at 31-03-2025	As at 31-03-2024
Depreciation as per Companies Act	25.47	22.89
Depreciation as per Income Tax Act	22.97	21.20
Difference	(2.50)	(1.69)
Deferred Tax	(0.65)	(0.44)
Opening Balance	2.83	2.18

Place : Cuttack  
Date : 31.08.2024

*Sanjib Kumar Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792





**CUTTACK CLUB, CUTTACK**  
BARABATI FORT, CUTTACK, ODISHA - 753 001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

S. No.	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-25	31-Mar-24	% of Variance	Reason for Variance
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	151.99 90.56 36.55 67.88  24.38 371.37	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	14.00 62.12 0.73  76.85				
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	-	Shareholder's Equity Total Shareholders Equity	-	NA	NA	3.87	
3	Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	-	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	-	NA	NA		
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	7.43	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	-	NA	NA		

*Sanjib Sahu.*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suwendu Mohan Pattanaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792



Place: Cuttack  
Date: 29.08.2025

S. No.	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-25	31-Mar-24	% of Variance	Reason for Variance
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	362.88	Average Inventory (Opening Stock + Closing Stock)/2	105.51	3.44	4.780		
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	625.25	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	90.86	6.88	6.94		
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	455.85	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	12.79	35.64	29.280		
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	625.25	Average Working Capital Current Assets - Current Liabilities	291.90	2.14	1.580		
9	Net Profit Ratio	Net Profit Profit After Tax	7.43	Net Sales Sales	625.25	0.01	0.010		
10	Return on Capital employed	EBIT Profit before Interest and Taxes	10.37	Capital Employed * Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	2,004.96	0.01	0.010		
11	Return on Investment	Return/Profit/Earnings		Investment **	-	NA	NA		



*S. Mohan Pattnaik*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Sanjib Kumar Sahu*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

Place: Cuttack  
Date: 29.08.2025



\* Capital Employed could be treated three ways

Total Assets - Current Liabilities  
Fixed Assets + Working Capital  
Equity + Long Term Debt

\*\*\* ROI as per GN

$$ROI = \frac{MV(T1) - MV(T0) - \text{Sum } [C(t)]}{\{MV(T0) + \text{Sum } [W(t) * C(t)]\}}$$

where, T1 = End of time period

T0 = Beginning of time period

t = Specific date falling between T1 and T0

MV(T1) = Market Value at T1

MV(T0) = Market Value at T0

C(t) = Cash inflow, cash outflow on specific date

W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as  $[T1 - t] / T1$   
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

S. No.	Ratio Analysis	31-Mar-25	31-Mar-24	% of Variance	Reason for Variance
(a) Current Ratio.		4.83	3.87	24.87%	Current liability more than the previous year
(b) Debt-Equity Ratio.		NA	NA		
(c) Debt Service Coverage Ratio.		NA	NA		
(d) Return on Equity Ratio.		NA	NA		
(e) Inventory turnover ratio.		3.44	4.78	-28.05%	The Company carrying high value of inventory
(f) Trade Receivables turnover ratio.		6.88	6.94	-0.85%	The Company's turnover is more than 4.5% of the previous year
(g) Trade payables turnover ratio.		35.64	29.28	21.71%	The Company's purchase is more than 35% of the previous year
(h) Net capital turnover ratio.		2.142	1.580	35.57%	The Company's turnover is more than 4.5% of the previous year
(i) Net profit ratio.		0.012	0.010	18.79%	Current year Expenditure is more than the Previous year
(j) Return on Capital employed.		0.005	0.010	-48.30%	Current year Net profit is less than Previous Year
(k) Return on investment.		NA	NA		

Place: Cuttack  
Date: 29.08.2025

*Sanjib Kumar*  
SANJIB KUMAR SAHU  
Director - Joint Secretary  
DIN - 06545953

*Sudipto Podder*  
SUDIPTO PODDER  
Director - Treasurer  
DIN - 08287596

*Suvendu Mohan*  
SUVENDU MOHAN PATTNAIK  
Director - Honorary Secretary  
DIN - 02407792

